

FXFLAT DEPOSIT INSURANCE GUARANTEE

FXFlat has purchased, at no additional cost to the client, separate insurance coverage that covers losses in the event of insolvency that exceed €20,000.00 up to €500,000.00.

The information below summarizes the main features and limitations of the policy, and in the event of an insured event, the entire contents of the policy shall prevail, including as to the further requirements for the maturity of the claim.

OCCURRENCE OF THE INSURED EVENT

- The insurance has been taken out in the unlikely event that customer funds cannot be repaid in the event of FXFlat's insolvency. The policy comes into force upon the occurrence of the following conditions:
 - Official determination of the insolvency of FXFlat
 - Determination of an existing coverage gap in customer funds even after the occurrence of the statutory compensation according to the AnlEntG in the amount of 20,000.00€ provided therein by an insolvency administrator.

WHO CAN FILE A CLAIM

- All private customers of FXFlat (regardless of customer status), all asset management companies, corporations with an annual turnover below 1.000.000,00 €.
- Not eligible are owners of trading companies with an annual turnover exceeding € 1,000,000.00 and institutional investors of FXFlat, as well as customers referred to cooperation partners.

FOR WHICH PRODUCTS IS THE INSURANCE VALID

- All traded products are insured

DEADLINE TO BE OBSERVED AND FORM OF THE APPLICATION AND RESPONDENTS

- The application has to be submitted to the bank's insolvency administrator within a period of 12 months after the determination of insolvency.
- The form required by the insurer must be used and submitted to the insurer
- there are no direct claims against the insurer

WHAT IS INSURED

- The insurance covers the collateral provided by the applicant to secure open contracts.
- Open position is excluded
- Liabilities exceeding the amount guaranteed by the Compensation Scheme of Securities Trading Banks of 90% of the liabilities from securities transactions (maximum up to 20,000.00 EURO) (AnlEntG)

MAXIMUM AMOUNT OF REIMBURSEMENT

- the claim for reimbursement amounts to the amount of the actual liabilities from security transactions up to a maximum amount of 500,000.00 EURO per customer (when adding up all accounts existing for one customer)
- in principle a total claim of all customers entitled hereunder exists against the FXFlat up to a sum of 5.000.000,00 EURO.
- If the total value of the net damage of all damaged parties exceeds the total limit of 5.000.000,00 EURO, the payments for the coverage of the net damage of the individual damaged parties will be made in a ratio in which the net damage of the respective damaged party stands to the total value of the net damage of all damaged parties.

COSTS OF THE INSURANCE FOR THE CUSTOMER

- None. The costs of the policy are fully borne by FXFlat.

DURATION OF THE INSURANCE COVERAGE AND TIME OF TERMINATION

- The insurance currently has a duration of one year (cf. Certificate)
- FXFlat is not obliged to maintain a policy of this type
- The policy can be cancelled or changed at any time
- FXFlat will inform about a cancellation or change in a timely manner